

Stichting O Foundation ("OFoundation" known to the public) has a cultural ANBI status. The information relating to this can be found below:

RSIN: 850915132

KvK: 53529170

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Address: Parkzichtlaan 214, 3544 MN Utrecht, Netherlands

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The purpose of the ANBI: Stichting O Foundation, also referred to as OFoundation, is a non-profit organization. The foundation shall not hold on to more than is reasonably necessary for the continuity of the activities, provided for the purpose of the foundation.

The foundation has usually one goal per year. This year the foundation focused on the goal it started in 2012, namely to understand and analyse the new Microfranchising business model and to offer support to small businesses that need help.

Microfranchising is a business model that applies elements and concepts of traditional franchising to small businesses in the developing world. It refers to the systemization and replication of micro-enterprises. Microfranchising is broadly defined as small businesses that can easily be replicated by following proven marketing and operational concepts.

According to Acumen Fund, microfranchising is "a development tool that leverages the basic concepts of traditional franchising, but it is especially focused on creating opportunities for the world's poorest people to own and manage their own businesses." The objective of microfranchising is to promote economic development by developing sound business models that can be replicated by entrepreneurs at the base of the socio-economic pyramid (bottom of the pyramid), thereby providing self-employment opportunities to those who lack entrepreneurial skills. Key principles include replication, sustainability, and social impact.

Stichting O Foundation was founded by the contributions of young professionals, under 25 years old, from all over the Netherlands, including from the University of Amsterdam, University of Utrecht, University College Amsterdam, University Tilburg, Radboud University Nijmegen, and Hogeschool Amsterdam. An important contribution is made especially by the Erasmus students who, with their work and vision, provide a dynamic environment in which to work.

The highlights of the policy plan:

Policy plan

The foundation focused on the goal to understand and analyse the new Microfranchising business model and to offer support to small businesses that need help.

Key principles include replication, sustainability, and social impact.

Positions of the board members:

The following are registered as directors:

Treasurer: Massy Wahab

Chairman: Amine Ouadrhiri

Remuneration policy:

Board members of OFoundation are not compensated for their efforts on behalf of OFoundation.

The OFoundation trainees volunteer to work in the non-profitable Organisation and they are compensated with 100 Euro per month.

Stichting O Foundation is a registered Erasmus+ organization and all interns from the European Union can apply for the highest monthly grant through their University.

A report of the activities that have already been carried out:

Over the years the foundation has promoted several different projects to make itself known and to obtain funds to achieve its objectives. In 2015 some members of the foundation participated in a TedTalk to present the main purpose of the foundation and seek support.

During the year the foundation was active with many projects. It should be noted that the foundation participated in the "Warmtekaravaan" contributing to the collection of winter clothes for crossing refugees in Slovenia.

In October OFoundation was a guest at Amsterdam University College: to seek support for projects that were taking off at the time.

In addition, in November 2015, the foundation launched the Circular Development Challenge, in cooperation with Partin, an umbrella organization for small charities.

Read our financial statement 2015:

STICHTING O FOUNDATION
(OFoundation)

FINANCIAL STATEMENTS
For the year ended 31 December 2015

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BALANCE SHEET
As at 31 December 2015

31 December 2015

31 December 2014

ACTIVA

Vorderingen

Overlopende activa

48

48

Liquide middelen

8861

10235

Totaal activazijde

8909

10283

31 December 2015

31 December 2014

PASSIVA

Eigen Vermogen

Resultaal boekjaar

3079

4562

Kortlopende schulden

Handelscrediteuren

327

218

Schulden aan gelieerde partijen

5503

5503

Totaal passivazijde

8909

10283

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2015

Bankgegevens/Bankingaccount:
IBAN: NL82 TRIO 0254 8010 72

WINST- EN VERLIESREKENING	2015	2014
Netto-omzet	365	8646
Inkoopwaarde van de omzet	-	-
Bruto bedrijfsresultaat	365	8646
Huisvestingskosten	-	-
Kantoorkosten	804	3827
Algemene kosten	921	2219
Som der bedrijfskosten	1725	6046
Resultaat	-1360	2600
Rentelasten en soortgelijke kosten	-123	-142
Som der financiële baten en lasten	-123	-142
Resultaat uit gewone bedrijfsuitoefening	-1483	2458
Buitengewone baten	-	-
Buitengewoon resultaat	-	-
Resultaat	-1483	2458

CASH FLOW STATEMENT
For the year ended 31 December 2015

Bankgegevens/Bankingaccount:
IBAN: NL82 TRIO 0254 8010 72

KASSTROOMOVERZICHT	2015	2014
Kasstroom uit operationele activiteiten		
Bedrijfsresultaat	-1360	2600
Verandering in werkkapitaal:		
Vorderingen	-	4052
Kortlopende schulden (excl. schulden aan kredietinstellingen)	109	-2107
	109	1945
Kasstroom uit bedrijfsoperaties	-1251	4545
Relasten en soortgelijke kosten	-123	-142
Buitengewone baten	-	-
	-123	-142
Kasstroom uit operationele activiteiten	-1374	4403
Mutatie geldmiddelen	-1374	4403
Toelichting op de geldmiddelen		
Stand per 1 Januari	10235	5832
Mutatie geldmiddelen	-1374	4403
Stand per 31 december	8861	10235

NOTES TO THE FINANCIAL STATEMENTS

1. General

The Stichting O Foundation (also referred to as OFoundation) was incorporated on 1 March 2012 and has its seat in the municipality of Utrecht, the Netherlands.

Purpose

1. Stichting O Foundation, also referred to as OFoundation, is a non-profit organization. The foundation shall not hold on to more than is reasonably necessary for the continuity of the activities, provided for the purpose of the foundation.
2. The foundation focused on the goal to understand and analyse the new Microfranchising business model and to offer support to small businesses that need help.
3. Key principles include replication, sustainability, and social impact.
4. The Foundation will pursue the public benefit and pursue to be a charity as referred to in Section 5b of the General Tax Act (*Algemene Wet inzake Rijksbelastingen*) and to be recognised as such by the Dutch tax authority.
5. The property of the Foundation will serve to pursue its objects. No other person (either an individual or a legal entity) can dispose of the Foundation's funds as if these were his own funds. The Foundation does not pursue a profit with its charitable activities.

Financial year

The financial year is the twelve-month period starting on 1 January and ending on 31 December.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies were consistently applied unless stated otherwise.

Accounting Convention—The financial statements are prepared on a historical cost basis unless stated otherwise.

Foreign Currency Translation

Presentation currency—For the purpose of these financial statements, the results and financial position are measured in Euro.

Foreign currency transactions and balances—Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Monetary assets and liabilities in foreign currencies are translated to the functional currency using period-end exchange rates.

Foreign currency exchange gains and losses resulting from the settlement of foreign currency transactions and balances, and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the income statements.

Foreign exchange gains and losses are presented in the income statements within finance costs, except for the foreign currency gains and losses on commodities that are included in cost of sales.

Cash and Cash Equivalents—In the balance sheets, cash and cash equivalents include cash on hand and other short-term highly liquid investments with original maturities of three months or less. Any bank overdrafts are included in trade and other payables.

Trade and other Payables—Other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade and other payables are recognised

initially at fair value and subsequently measured at amortised cost using the effective interest method.

Utrecht, 17 December 2016

Wahab Massy
Treasurer

Amine Ouadrhiri
Chairman