

Stichting O Foundation (“OFoundation” known to the public) has a cultural ANBI status. The information relating to this can be found below:

RSIN: 850915132

KvK: 53529170

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The purpose of the ANBI: Stichting O Foundation, also referred to as OFoundation, is a non-profit organization. The foundation shall not hold on to more than is reasonably necessary for the continuity of the activities, provided for the purpose of the foundation.

The foundation has usually one goal per year but this year it carried out two projects: the graduate internship Program and the Digital Dari Dictionary.

The Graduate Internship Program is all about recruiting and training interns, often for their first work experience. Interns are placed in the foundation with the aim of helping partner organisations (Wission, Welbewust Psycholoog, Agodeo, Orange Sellers, Wundermax).

Trainees are supported in their development by a supervisor who monitors and controls the performance of the tasks entrusted to them. The intern will be provided with work goals and tools to achieve them. The supervisor will provide everyday monitoring of the trainee work and verbal feedback at the end of each day. Slack (Software) and open channels of communication will enable smooth and regular monitoring and mentorship.

In 2018 the foundation also embarked on a project to produce the Digital Dari Dictionary.

OFoundation is pursuing this path and, as the first organisation, has started to build a comprehensive dictionary for the Afghan communities. The need for a Dari dictionary is expressed in the local difference between dialect and language, which also refers to the Pashto and Urdu languages that are partially influencing the Dari language. For this reason, each of these languages needs to be recorded in separate dictionaries.

The foundation’s motivation for creating such a dictionary is to make the internet accessible to Afghans. The English language, that dominates the web pages, is difficult for most Afghans to understand and they are deprived of access to the internet. However, the existence of Iranian language dictionaries is not useful for Afghan people because of the difference in languages between the two societies.

Additionally, OFoundation initiated the Dari Digital Dictionary project to preserve idioms, puns, and unique cultural features and build a database in which the oldest dialect, words and sayings can be represented.

Stichting O Foundation was founded by the contributions of young professionals, under 25 years old, from all over the Netherlands, including from the University of Amsterdam, University of Utrecht, University College Amsterdam, University Tilburg, Radboud University Nijmegen, and Hogeschool Amsterdam. An important contribution is made especially by the Erasmus students who, with their work and vision, provide a dynamic environment in which to work.

The highlights of the policy plan:

Policy plan

The foundation aims to promote the training of trainees from all over the European Union. More specifically, the foundation is the legal entity under which training is offered and this training programme will be continued and expanded.

The foundation offers several areas in which trainees can best express their skills and try to gain a first work experience that will allow them, at the end of the traineeship, to easily find a job.

The different positions in which trainees can apply are specifically: Video Editor, Graphic Design, Legal Specialist, Finance Specialist, E-Commerce Management, Web developer, Talent Acquisition and HR.

Positions of the board members:

The following are registered as directors:

Treasurer: Massy Wahab

Chairman: Amine Ouadrhiri

Remuneration policy:

Board members of OFoundation are not compensated for their efforts on behalf of OFoundation.

The OFoundation trainees volunteer to work in the non-profitable Organisation and they are compensated with 100 Euro per month.

Stichting O Foundation is a registered Erasmus+ organization and all interns from the European Union can apply for the highest monthly grant through their University.

[A report of the activities that have already been carried out:](#)

The Graduate Internship Program is built and structured upon the needs of new graduates looking to make a transition from the student routine to a professional lifestyle. Over the last 8 years, OFoundation had the honour to transform the lives of hundreds of graduates looking to take a step forward. We are very successful because most of the trainees have found a job that satisfies them by the end of their training period in our foundation. OFoundation wants to ensure interns reach their potential, no matter the circumstances.

[Read our financial statement 2018:](#)

STICHTING O FOUNDATION
(OFoundation)

FINANCIAL STATEMENTS
For the year ended 31 December 2018

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BALANCE SHEET
As at 31 December 2018

31 December 2018

31 December 2017

ACTIVA

Vorderingen

Overlopende activa

-

-

Liquide middelen

4415

4563

Totaal activazijde

4415

4563

31 December 2018

31 December 2017

PASSIVA

Eigen Vermogen

Vermogen

4415

4563

Kortlopende schulden

Handelscredite
uren

-

-

Schulden aan
gelieerde
partijen

-

-

**Totaal
passivazijde**

4415

4563

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2018

Bankgegevens/Bankingaccount:
IBAN: NL82 TRIO 0254 8010 72

WINST- EN VERLIESREKENING	2018	2017
Netto-omzet	110	0
Donatie	0	0
Inkoopwaarde van de omzet	110	-
Bruto bedrijfsresultaat	110	0
Vrijwilligersvergoeding	0	0
Kantoorkosten	0	53
Bank Kosten	123	122
Algemene kosten	135	238
Som der bedrijfskosten	-258	413
Resultaat	-148	-413
Rentelasten en soortgelijke kosten	0	0
Som der financiële baten en lasten	0	0
Resultaat uit gewone bedrijfsuitoefening	-148	-413
Buitengewone baten	-	-
Buitengewoon resultaat	-	-
Resultaat	-148	-413

NOTES TO THE FINANCIAL STATEMENTS

1. General

The Stichting O Foundation (also referred to as OFoundation) was incorporated on 1 March 2012 and has its seat in the municipality of Utrecht, the Netherlands.

Purpose

1. Stichting O Foundation, also referred to as OFoundation, is a non-profit organization. The foundation shall not hold on to more than is reasonably necessary for the continuity of the activities, provided for the purpose of the foundation.
2. The foundation has one purpose that is to recruit and train interns, often for their first work experience. Interns are placed in the foundation with the aim of helping partner organisations.
3. Trainees are supported in their development by a supervisor who monitors and controls the performance of the tasks entrusted to them. The supervisor will provide everyday monitoring of the trainee work and verbal feedback at the end of each day.
4. The Foundation will pursue the public benefit and pursue to be a charity as referred to in Section 5b of the General Tax Act (*Algemene Wet inzake Rijksbelastingen*) and to be recognised as such by the Dutch tax authority.
5. The property of the Foundation will serve to pursue its objects. No other person (either an individual or a legal entity) can dispose of the Foundation's funds as if these were his own funds. The Foundation does not pursue a profit with its charitable activities.

Financial year

The financial year is the twelve-month period starting on 1 January and ending on 31 December.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies were consistently applied unless stated otherwise.

Accounting Convention—The financial statements are prepared on a historical cost basis unless stated otherwise.

Foreign Currency Translation

Presentation currency—For the purpose of these financial statements, the results and financial position are measured in Euro.

Foreign currency transactions and balances—Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Monetary assets and liabilities in foreign currencies are translated to the functional currency using period-end exchange rates.

Foreign currency exchange gains and losses resulting from the settlement of foreign currency transactions and balances, and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the income statements.

Foreign exchange gains and losses are presented in the income statements within finance costs, except for the foreign currency gains and losses on commodities that are included in cost of sales.

Cash and Cash Equivalents—In the balance sheets, cash and cash equivalents include cash on hand and other short-term highly liquid investments with original maturities of three months or less. Any bank overdrafts are included in trade and other payables.

Trade and other Payables—Other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade and other payables are recognised

initially at fair value and subsequently measured at amortised cost using the effective interest method.

Utrecht, 17 December 2019

Wahab Massy
Treasurer

Amine Ouadrhiri
Chairman