

Stichting O Foundation (“OFoundation” known to the public) has a cultural ANBI status.
The information relating to this can be found below:

RSIN: 850915132

KvK: 53529170

Website: <https://ofoundation.nl/>

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Address: Parkzichtlaan 214, 3544 MN Utrecht, Netherlands

Email address: info@ofoundation.nl

The purpose of the ANBI: Stichting O Foundation, also known as OFoundation, is a non-profit organization dedicated to operating within financial limits necessary for sustaining its activities, aligned with its core mission. The foundation typically focuses on one primary goal each year. This year, the emphasis is on The Graduate Internship Program, which aims to recruit and train interns, many of whom are gaining their first work experience. Interns are placed within the foundation to support partner organizations such as Wission, Welbewust Psycholoog, Agodeo, Orange Sellers, Desert Beauty, and Sinner. Throughout their placement, interns are guided in their development by a supervisor who oversees their tasks and ensures performance quality. Interns are provided with specific work objectives and the tools necessary to achieve them. Supervisors offer daily oversight and give verbal feedback at the end of each day. Regular communication and mentorship are facilitated through Slack (Software) and open communication channels for consistent monitoring.

Stichting O Foundation was established through the efforts of young professionals under the age of 25 from across the Netherlands. Contributors come from various institutions, including the University of Amsterdam, Utrecht University, University College Amsterdam, Tilburg University, Radboud University Nijmegen, and Hogeschool Amsterdam. A significant contribution comes from Erasmus students, whose work and vision help create a dynamic and engaging work environment.

The highlights of the policy plan:

Policy plan

The foundation seeks to promote the development and training of interns from across the European Union. Serving as the legal entity responsible for delivering this training, the foundation is committed to continuing and expanding the program in the coming years. Through this initiative, the foundation strives to provide interns with valuable experience that will enhance their career prospects.

The foundation offers various fields in which trainees can showcase their talents and gain practical work experience, equipping them to secure employment more easily at the end of the program. Available positions include roles such as Video Editor, Graphic Designer, Legal Specialist, Finance Specialist, E-Commerce Manager, Web Developer, Talent Acquisition Specialist, and HR Professional.

Positions of the board members:

The following are registered as directors:

Treasurer: Massy Wahab

Chairman: Robert de Groot

Remuneration policy:

The board members of OFoundation serve without receiving any financial compensation for their work. Their contributions are entirely voluntary, driven by their commitment to the foundation's mission and objectives. This allows OFoundation to focus its resources on advancing its programs and supporting its interns and partner organizations.

The trainees at OFoundation volunteer their time and skills to contribute to the non-profit's operations. Although they are not salaried, they receive a stipend of €600 as a form of compensation for their efforts.

Stichting O Foundation is a registered Erasmus+ organization and all interns from the European Union can apply for the highest monthly grant through their University. The Erasmus grant amount is deposited directly to the interns bank account by the their University

A report of the activities that have already been carried out:

The Graduate Internship Program is specifically designed to support recent graduates as they transition from academic life to a professional career. Over the past years, OFoundation has had the privilege of positively impacting the lives of hundreds of graduates seeking to advance their careers. The program has been highly successful, with

the majority of trainees securing fulfilling employment by the end of their internship.

OFoundation is dedicated to helping interns unlock their full potential, regardless of the challenges they may face. Through personalized mentorship and hands-on experience, the foundation ensures that each intern is equipped with the skills and confidence needed to thrive in the workforce. Our goal is to continue fostering a nurturing environment where young professionals can grow and succeed.

This year there were 16 interns who trained with us in different roles. And we are delighted to add that most of them secured a professional job after the internship.

[Read our financial statement 2020:](#)

STICHTING O FOUNDATION
(OFoundation)

FINANCIAL STATEMENTS
For the year ended 31 December 2020

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BALANCE SHEET
As at 31 December 2020

	31 December 2020	31 December 2019
ACTIVA		
Vorderingen		
Overlopende activa	-	-
Liquide middelen	5,281.99	4,288.25
Totaal activazijde	5,281.99	4,288.25

	31 December 2020	31 December 2019
PASSIVA		
Eigen Vermogen		
Vermogen	5,281.99	4,288.25
Kortlopende schulden		
Handelscrediteuren	-	-
Schulden aan gelieerde partijen	-	-
Totaal passivazijde	5,281.99	4,288.25

PROFIT AND LOSS

For the year ended 31 December 2020

Bankgegevens/Bankingaccount:

IBAN: NL82 TRIO 0254 8010 72

WINST- EN VERLIESREKENING	2020	2019
Netto-omzet	10,500.00	0.00
Donatie	10,500.00	0.00
Inkoopwaarde van de omzet	0	0.00
Bruto bedrijfsresultaat	10,500.00	0.00
Vrijwilligersvergoeding	9,340.00	0.00
Family project Afghanistan	0.00	0.00
Kantoorkosten	0.00	0.00
Bank Kosten	160.85	0.00
Algemene kosten	5.41	0.00
Som der bedrijfskosten	9,506.26	0.00
Resultaat	993.74	0.00
Rentelasten en soortgelijke kosten	0.00	-127.00
Som der financiële baten en lasten	0.00	-127.00
Resultaat uit gewone bedrijfsuitoefening	993.74	-127.00
Buitengewone baten		
Buitengewoon resultaat		
Resultaat	993.74	-127.00

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The Stichting O Foundation (also referred to as OFoundation) was incorporated on 1 March 2012 and has its seat in the municipality of Utrecht, the Netherlands.

Purpose

- The foundation's primary mission is to recruit and train interns, many of whom are gaining their first professional experience. Interns are placed within the foundation to support its partner organizations.
- Trainees receive guidance from a supervisor who oversees their development and ensures the quality of their assigned tasks. The supervisor provides daily supervision of their work and offers verbal feedback at the end of each day to support their progress.
- The Foundation aims to promote public benefit and seeks to qualify as a charity as defined in Section 5b of the General Tax Act (Algemene Wet inzake Rijksbelastingen). It also intends to obtain official recognition as a charitable organization from the Dutch tax authority
- The property of the Foundation will serve to pursue its objects. No other person (either an individual or a legal entity) can dispose of the Foundation's funds as if these were his own funds. The Foundation does not pursue a profit with its charitable activities.

Financial year

The financial year is the twelve-month period starting on 1 January and ending on 31 December.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies were consistently applied unless stated otherwise.

Accounting Convention—The financial statements are prepared on a historical cost basis unless stated otherwise.

Foreign Currency Translation

Presentation currency—For the purpose of these financial statements, the results and financial position are measured in Euro.

Foreign currency transactions and balances—Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Monetary assets and liabilities in foreign currencies are translated to the functional currency using period-end exchange rates.

Gains and losses from foreign currency exchange, which arise from settling foreign currency transactions and balances, as well as from translating monetary assets and

liabilities in foreign currencies at the end-of-period exchange rates, are recorded in the income statements.

Foreign exchange gains and losses are presented in the income statements within finance costs, except for the foreign currency gains and losses on commodities that are included in cost of sales.

Cash and Cash Equivalents—In the balance sheets, cash and cash equivalents consist of cash on hand and other short-term investments that are highly liquid, with original maturities of three months or less. Any bank overdrafts are classified under trade and other payables.

Trade and other Payables—Other payables are categorized as current liabilities when payment is due within one year or less; otherwise, they are classified as noncurrent liabilities. Trade and other payables are initially recognized at fair value and are subsequently measured at amortized cost using the effective interest method.

Utrecht, **3 March 2021**

Wahab Massy

Treasurer

Robert De Groot

Chairman